FISCAL NOTE

HB 741 - SB 755

February 18, 2005

SUMMARY OF BILL: Authorizes commissioners on the board of certain utility districts that distribute and sell natural gas to fill a vacancy on the board by electing an individual who has served the utility district as a manager, president, CEO, or comptroller for at least ten years regardless of the county of residence. Currently, such vacancies must be filled by a resident of the same county as the individual's predecessor.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• There would be no additional administrative cost to the verification of the credentials of the individual filling such vacancy.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director